

Irvington Community School Inc — District Summary

5-Year Budget Projection, District Roll-Up (July–June Fiscal Years)

Enrollment					
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
ICES	298	295	292	289	286
ICMS	216	214	212	210	208
IPA	266	258	250	243	236
District Total	780	767	754	742	730

Total Income					
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
ICES	4,381,572	4,349,137	4,313,832	4,170,033	4,134,733
ICMS	3,071,801	3,050,325	3,026,938	3,003,552	2,980,165
IPA	4,098,513	4,008,224	3,910,298	3,715,156	3,629,468
District Total	11,551,886	11,407,686	11,251,068	10,888,741	10,744,366

Total Expenses					
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
ICES	3,755,191	3,782,119	3,849,321	3,917,819	3,987,645
ICMS	2,580,539	2,598,836	2,646,353	2,694,868	2,744,388
IPA	3,530,939	3,504,853	3,511,874	3,527,760	3,542,318
District Total	9,866,669	9,885,808	10,007,548	10,140,447	10,274,351

Net Gain / (Loss)					
	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
ICES	626,381	567,018	464,511	252,214	147,088
ICMS	491,262	451,489	380,585	308,684	235,777
IPA	567,574	503,371	398,424	187,396	87,150
District Total	1,685,217	1,521,878	1,243,520	748,294	470,015

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ICES — 5-Year Budget Projection (July–June Fiscal Years)

s, flat (no inflation), then \$0. Rent Expense fixed (no enrollment/inflation scaling). Janitorial Services reflects a canceled district-wide contract, effective mid-FY26-27. At

Assumptions

Annual Enrollment Growth Rate

-1.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin

3.0%

Wages/Benefits Basis

Restored (corrected Jun-vs-Jul)

Enrollment

298

295

292

289

286

(Enrollment basis: 298, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant

298

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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Private Funding					
In-Kind Revenue	251,991	251,991	251,991	251,991	251,991
Contributions - Corporate	3,745	3,745	3,745	3,745	3,745
Contributions - Individual	3,446	3,446	3,446	3,446	3,446
Lilly Endowment Contribution	108,500	108,500	108,500	-	-
Total Private Funding	367,682	367,682	367,682	259,182	259,182
State Funding					
State Support	2,672,991	2,646,082	2,619,172	2,592,263	2,565,354
Summer School	13,094	12,962	12,830	12,699	12,567
State Lunch Match	1,168	1,156	1,144	1,133	1,121
Technology Grant	1,532	1,517	1,501	1,486	1,470
State Medicaid	6,091	6,030	5,968	5,907	5,846
Textbook Reimbursement	-	-	-	-	-
Charter School Grant	425,371	421,089	416,806	412,524	408,242
School Safety Grant	19,951	19,750	19,549	19,348	19,148
Early Intervention Grant	2,196	2,174	2,152	2,130	2,108
Teacher Appreciation Grant	13,058	12,927	12,795	12,664	12,532

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
State Mediation Testing Revenue	6,712	6,644	6,577	6,509	6,442
Career and Technical Education State Funding	-	-	-	-	-
High Ability	2,115	2,094	2,072	2,051	2,030
NESP	1,386	1,372	1,358	1,344	1,330
New Tax Levy	197,690	197,690	197,690	197,690	197,690
Operation Fund Levy - Local Property Taxes	89,890	89,890	89,890	89,890	89,890
Total State Funding	3,453,245	3,421,377	3,389,504	3,357,638	3,325,770
Federal Funding					
Federal SPED, IDEA	93,960	93,960	93,014	92,068	91,122
Federal Lunch Reimbursement	134,385	134,385	134,385	134,385	134,385
Federal Breakfast Reimbursement	24,420	24,420	24,420	24,420	24,420
Title I	161,584	161,584	159,957	158,331	156,704
Title II	13,168	13,168	13,035	12,903	12,770
ESSER III	-	-	-	-	-
Title III NESP	-	-	-	-	-
Charter School Quality Counts	-	-	-	-	-
Title IV	15,830	15,830	15,671	15,511	15,352

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ICES — 5-Year Budget Projection (July–June Fiscal Years)

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Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin	3.0%
Wages/Benefits Basis	Restored (corrected Jun-vs-Jul)

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Prior-Year Enrollment (for federal formula grant	298	298	295	292	289
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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
American Rescue Plan-Homeless Children & Youth (ARF	-	-	-	-	-
Total Federal Funding	443,347	443,347	440,482	437,618	434,753
Student Fees					
Student Lunch Fees	8,827	8,738	8,649	8,560	8,472
Student Fees - General	9,551	9,455	9,359	9,263	9,166
After School Programs (Athletics)	3,939	3,899	3,860	3,820	3,780
After School Club Fee Income	219	217	215	212	210
Apparel Income	219	217	215	212	210
Total Student Fees	22,755	22,526	22,298	22,067	21,838
Other Income					
Interest Earned	14,874	14,874	14,874	14,874	14,874
Student Fundraising Income	33,600	33,262	32,923	32,585	32,247
Overpayments and Refunds	4,008	4,008	4,008	4,008	4,008
Insurance Claim Revenue	-	-	-	-	-
Other Income	42,061	42,061	42,061	42,061	42,061
Total Other Income	94,543	94,205	93,866	93,528	93,190

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
TOTAL INCOME	4,381,572	4,349,137	4,313,832	4,170,033	4,134,733
EXPENSES					
EXPENSES					
Wages/Benefits					
Salary and Wages	1,649,570	1,681,952	1,714,793	1,748,091	1,781,843
Payroll Taxes	124,177	126,615	129,087	131,593	134,134
Group Insurance	128,883	131,413	133,979	136,581	139,218
Retirement	68,860	70,212	71,583	72,973	74,382
Workers Comp	2,863	2,919	2,976	3,034	3,093
Total Wages/Benefits	1,974,353	2,013,111	2,052,418	2,092,272	2,132,670
Instructional Services & Training					
Classroom Instruction	60,658	60,047	59,437	58,826	58,215
Special Ed Instruction	2,882	2,853	2,824	2,795	2,766
Staff Training	9,520	9,424	9,328	9,232	9,137

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Technology Services	3,866	3,827	3,788	3,749	3,710
Total Instructional Services & Training	76,926	76,151	75,377	74,602	73,828
Supplies					
Classroom Supplies	33,739	33,399	33,060	32,720	32,380
Special Ed Supplies	-	-	-	-	-
Counseling Supplies	5,070	5,019	4,968	4,917	4,866
Training Supplies	-	-	-	-	-
Textbooks	7,805	7,726	7,648	7,569	7,491
Transportation	7,222	7,149	7,077	7,004	6,931
Uniforms	-	-	-	-	-
Dues and Fees	5,289	5,236	5,183	5,129	5,076
Office Supplies	9,739	9,641	9,543	9,445	9,347
Security Supplies	-	-	-	-	-
Technology Supplies	13,204	13,071	12,938	12,805	12,672
Community Service Supplies	12,511	12,385	12,259	12,133	12,007
Other Admin Support Services	6,165	6,103	6,041	5,979	5,917
Total Supplies	100,744	99,729	98,717	97,701	96,687

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Building Maintenance					
Rent Expense	251,991	251,991	251,991	251,991	251,991
Utilities	115,658	117,928	120,231	122,566	124,932
Trash Removal	5,206	5,308	5,412	5,517	5,623
Janitorial Services	45,303	6,458	6,584	6,712	6,842
Building Maintenance	39,552	40,328	41,116	41,914	42,724
Grounds Maintenance	12,585	12,832	13,083	13,337	13,594
Equipment Maintenance	5,244	5,347	5,451	5,557	5,664
Total Building Maintenance	475,539	440,192	443,868	447,594	451,370
Food					
Student Lunch	122,301	121,070	119,839	118,607	117,376
Other Food Purchases	1,569	1,553	1,537	1,522	1,506
Total Food	123,870	122,623	121,376	120,129	118,882
Business Services					
Travel Expense	3,296	3,361	3,426	3,493	3,560

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Legal Fees	7,491	7,638	7,787	7,938	8,092
Accounting Fees	45,346	46,236	47,139	48,054	48,982
Auditing Fees	20,600	21,004	21,415	21,830	22,252
Advertising Expense	9,925	10,120	10,317	10,518	10,721
Telephone Expense	8,914	9,089	9,266	9,446	9,629
Admin Professional Fees	14,570	14,856	15,146	15,440	15,738
Nurse Services	48,690	49,646	50,615	51,598	52,594
Postage	1,536	1,566	1,597	1,628	1,659
Bank Fees	2,959	3,017	3,076	3,136	3,196
Staff Recruiting	225	229	234	238	243
Security Services	4,794	4,888	4,984	5,080	5,178
Equipment Rent	16,929	17,261	17,598	17,940	18,286
Insurance Expense	53,559	54,610	55,677	56,758	57,854
Facility Rent	225	229	234	238	243
Software Expense	25,282	25,778	26,282	26,792	27,309
Authorizer Fees	22,472	22,913	23,361	23,814	24,274
Total Business Services	286,813	292,441	298,154	303,941	309,810

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Assumptions

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Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin

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Wages/Benefits Basis

Restored (corrected Jun-vs-Jul)**Enrollment****298****295****292****289****286**

(Enrollment basis: 298, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant**298****298****295****292****289**

(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Other Expenses					
Extra Curricular Expenses	43,447	44,300	45,165	46,042	46,931
Student Fundraising Expense	5,393	5,499	5,606	5,715	5,825
Interest Expense	187,158	192,773	198,556	204,513	210,648
Depreciation/Amortization	464,393	478,325	492,675	507,455	522,678
Amortization Expense	14,645	15,084	15,537	16,003	16,483
Marketing Expense	1,910	1,891	1,872	1,852	1,833
Total Other Expenses	716,946	737,872	759,411	781,580	804,398
TOTAL EXPENSES	3,755,191	3,782,119	3,849,321	3,917,819	3,987,645
NET GAIN / (LOSS)	626,381	567,018	464,511	252,214	147,088

Irvington Community School Inc

ICMS — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

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Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

Enrollment	216	214	212	210	208
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(Enrollment basis: 216, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant	216	216	214	212	210
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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Private Funding					
In-Kind Revenue	179,523	179,523	179,523	179,523	179,523
Contributions - Corporate	2,668	2,668	2,668	2,668	2,668
Contributions - Individual	2,455	2,455	2,455	2,455	2,455
Lilly Endowment Contribution	-	-	-	-	-
Total Private Funding	184,646	184,646	184,646	184,646	184,646
State Funding					
State Support	1,937,469	1,919,529	1,901,590	1,883,650	1,865,711
Summer School	9,491	9,403	9,315	9,227	9,139
State Lunch Match	846	838	830	823	815
Technology Grant	1,111	1,101	1,090	1,080	1,070
State Medicaid	4,415	4,374	4,333	4,292	4,251
Textbook Reimbursement	-	-	-	-	-
Charter School Grant	308,322	305,467	302,612	299,758	296,903
School Safety Grant	14,462	14,328	14,194	14,060	13,926
Early Intervention Grant	-	-	-	-	-
Teacher Appreciation Grant	9,465	9,377	9,290	9,202	9,114

Irvington Community School Inc

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Enrollment 216 214 212 210 208

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
State Mediation Testing Revenue	4,865	4,820	4,775	4,730	4,685
Career and Technical Education State Funding	-	-	-	-	-
High Ability	1,534	1,520	1,506	1,491	1,477
NESP	1,005	996	986	977	968
New Tax Levy	140,838	140,838	140,838	140,838	140,838
Operation Fund Levy - Local Property Taxes	64,039	64,039	64,039	64,039	64,039
Total State Funding	2,497,862	2,476,630	2,455,398	2,434,167	2,412,936
Federal Funding					
Federal SPED, IDEA	68,104	68,104	67,473	66,843	66,212
Federal Lunch Reimbursement	95,739	95,739	95,739	95,739	95,739
Federal Breakfast Reimbursement	17,397	17,397	17,397	17,397	17,397
Title I	117,122	117,122	116,038	114,953	113,869
Title II	9,545	9,545	9,457	9,368	9,280
ESSER III	-	-	-	-	-
Title III NESP	-	-	-	-	-
Charter School Quality Counts	-	-	-	-	-
Title IV	11,474	11,474	11,368	11,262	11,155

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
American Rescue Plan-Homeless Children & Youth (ARF	-	-	-	-	-
Total Federal Funding	319,381	319,381	317,472	315,562	313,652
Student Fees					
Student Lunch Fees	6,398	6,339	6,280	6,220	6,161
Student Fees - General	6,923	6,859	6,795	6,731	6,667
After School Programs (Athletics)	2,856	2,830	2,803	2,777	2,750
After School Club Fee Income	159	158	156	155	153
Apparel Income	159	158	156	155	153
Total Student Fees	16,495	16,344	16,190	16,038	15,884
Other Income					
Interest Earned	10,597	10,597	10,597	10,597	10,597
Student Fundraising Income	10,000	9,907	9,815	9,722	9,630
Overpayments and Refunds	2,855	2,855	2,855	2,855	2,855
Insurance Claim Revenue	-	-	-	-	-
Other Income	29,965	29,965	29,965	29,965	29,965
Total Other Income	53,417	53,324	53,232	53,139	53,047

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
TOTAL INCOME	3,071,801	3,050,325	3,026,938	3,003,552	2,980,165
EXPENSES					
EXPENSES					
Wages/Benefits					
Salary and Wages	1,096,126	1,118,556	1,141,345	1,164,495	1,188,007
Payroll Taxes	81,907	83,583	85,286	87,016	88,773
Group Insurance	85,641	87,393	89,174	90,983	92,820
Retirement	45,757	46,693	47,645	48,611	49,593
Workers Comp	1,568	1,600	1,633	1,666	1,699
Total Wages/Benefits	1,310,999	1,337,825	1,365,083	1,392,771	1,420,892
Instructional Services & Training					
Classroom Instruction	43,967	43,560	43,153	42,746	42,339
Special Ed Instruction	2,089	2,070	2,050	2,031	2,012
Staff Training	6,900	6,836	6,772	6,708	6,644

Irvington Community School Inc

ICMS — 5-Year Budget Projection (July–June Fiscal Years)

...s, flat (no inflation), then \$0. Rent Expense fixed (no enrollment/inflation scaling). Janitorial Services reflects a canceled district-wide contract, effective mid-FY26-27. As

Assumptions

Annual Enrollment Growth Rate -1.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

Enrollment 216 214 212 210 208

(Enrollment basis: 216, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant 216 216 214 212 210

(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Technology Services	2,802	2,776	2,750	2,724	2,698
Total Instructional Services & Training	55,758	55,242	54,725	54,209	53,693
Supplies					
Classroom Supplies	24,456	24,230	24,003	23,777	23,550
Special Ed Supplies	-	-	-	-	-
Counseling Supplies	3,675	3,641	3,607	3,573	3,539
Training Supplies	-	-	-	-	-
Textbooks	5,658	5,606	5,553	5,501	5,448
Transportation	5,235	5,187	5,138	5,090	5,041
Uniforms	-	-	-	-	-
Dues and Fees	3,834	3,799	3,763	3,728	3,692
Office Supplies	7,059	6,994	6,928	6,863	6,798
Security Supplies	-	-	-	-	-
Technology Supplies	9,570	9,481	9,393	9,304	9,216
Community Service Supplies	9,068	8,984	8,900	8,816	8,732
Other Admin Support Services	4,468	4,427	4,385	4,344	4,303
Total Supplies	73,023	72,349	71,670	70,996	70,319

Irvington Community School Inc

ICMS — 5-Year Budget Projection (July–June Fiscal Years)

...s, flat (no inflation), then \$0. Rent Expense fixed (no enrollment/inflation scaling). Janitorial Services reflects a canceled district-wide contract, effective mid-FY26-27. All other items are projected based on historical trends.

Assumptions

Annual Enrollment Growth Rate -1.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Business Insurance) 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

Enrollment	216	214	212	210	208
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(Enrollment basis: 216, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant)	216	216	214	212	210
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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Building Maintenance					
Rent Expense	179,523	179,523	179,523	179,523	179,523
Utilities	82,397	84,083	85,796	87,536	89,304
Trash Removal	3,709	3,785	3,862	3,940	4,020
Janitorial Services	31,791	3,618	3,691	3,766	3,842
Building Maintenance	28,177	28,754	29,339	29,934	30,539
Grounds Maintenance	8,965	9,148	9,335	9,524	9,716
Equipment Maintenance	3,736	3,812	3,890	3,969	4,049
Total Building Maintenance	338,298	312,723	315,436	318,192	320,993
Food					
Student Lunch	88,647	87,826	87,005	86,185	85,364
Other Food Purchases	1,136	1,125	1,115	1,104	1,094
Total Food	89,783	88,951	88,120	87,289	86,458
Business Services					
Travel Expense	2,348	2,396	2,445	2,494	2,545

Irvington Community School Inc

ICMS — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

Annual Enrollment Growth Rate -1.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

Enrollment 216 214 212 210 208

(Enrollment basis: 216, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant 216 216 214 212 210

(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Legal Fees	5,337	5,446	5,557	5,670	5,784
Accounting Fees	29,862	30,473	31,094	31,725	32,365
Auditing Fees	14,676	14,976	15,281	15,591	15,906
Advertising Expense	7,071	7,216	7,363	7,512	7,664
Telephone Expense	6,351	6,481	6,613	6,747	6,883
Admin Professional Fees	10,380	10,592	10,808	11,027	11,250
Nurse Services	34,688	35,398	36,119	36,852	37,596
Postage	1,094	1,116	1,139	1,162	1,186
Bank Fees	2,108	2,151	2,195	2,239	2,285
Staff Recruiting	160	163	167	170	173
Security Services	3,415	3,485	3,556	3,628	3,701
Equipment Rent	12,061	12,308	12,559	12,813	13,072
Insurance Expense	38,157	38,938	39,731	40,537	41,355
Facility Rent	160	163	167	170	173
Software Expense	18,011	18,380	18,754	19,134	19,521
Authorizer Fees	16,010	16,338	16,670	17,009	17,352
Total Business Services	201,889	206,020	210,218	214,480	218,811

Irvington Community School Inc

ICMS — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

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Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

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(Enrollment basis: 216, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Other Expenses					
Extra Curricular Expenses	30,952	31,585	32,229	32,883	33,546
Student Fundraising Expense	3,842	3,921	4,000	4,082	4,164
Interest Expense	133,335	137,335	141,455	145,699	150,070
Depreciation/Amortization	330,842	340,767	350,990	361,520	372,366
Amortization Expense	10,433	10,746	11,068	11,400	11,742
Marketing Expense	1,385	1,372	1,359	1,347	1,334
Total Other Expenses	510,789	525,726	541,101	556,931	573,222
TOTAL EXPENSES	2,580,539	2,598,836	2,646,353	2,694,868	2,744,388
NET GAIN / (LOSS)	491,262	451,489	380,585	308,684	235,777

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

Annual Enrollment Growth Rate -3.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

Enrollment	266	258	250	243	236
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(Enrollment basis: 266, adjusted down from PowerSchool's reported 784 district total to guard against a possible count error)

Prior-Year Enrollment (for federal formula grant	266	266	258	250	243
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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Private Funding					
In-Kind Revenue	241,286	241,286	241,286	241,286	241,286
Contributions - Corporate	3,586	3,586	3,586	3,586	3,586
Contributions - Individual	3,299	3,299	3,299	3,299	3,299
Lilly Endowment Contribution	108,500	108,500	108,500	-	-
Total Private Funding	356,671	356,671	356,671	248,171	248,171
State Funding					
State Support	2,385,958	2,314,200	2,242,442	2,179,653	2,116,865
Summer School	11,689	11,337	10,986	10,678	10,371
State Lunch Match	1,042	1,011	979	952	924
Technology Grant	1,367	1,326	1,285	1,249	1,213
State Medicaid	5,437	5,273	5,110	4,967	4,824
Textbook Reimbursement	-	-	-	-	-
Charter School Grant	379,693	368,274	356,854	346,862	336,870
School Safety Grant	17,809	17,273	16,738	16,269	15,800
Early Intervention Grant	-	-	-	-	-
Teacher Appreciation Grant	11,656	11,305	10,955	10,648	10,341

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
State Mediation Testing Revenue	5,991	5,811	5,631	5,473	5,315
Career and Technical Education State Funding	-	-	-	-	-
High Ability	1,888	1,831	1,774	1,725	1,675
NESP	1,237	1,200	1,163	1,130	1,097
New Tax Levy	189,292	189,292	189,292	189,292	189,292
Operation Fund Levy - Local Property Taxes	86,071	86,071	86,071	86,071	86,071
Total State Funding	3,099,130	3,014,204	2,929,280	2,854,969	2,780,658
Federal Funding					
Federal SPED, IDEA	83,870	83,870	81,348	78,825	76,618
Federal Lunch Reimbursement	128,676	128,676	128,676	128,676	128,676
Federal Breakfast Reimbursement	23,383	23,383	23,383	23,383	23,383
Title I	144,233	144,233	139,895	135,557	131,762
Title II	11,754	11,754	11,400	11,047	10,738
ESSER III	-	-	-	-	-
Title III NESP	-	-	-	-	-
Charter School Quality Counts	-	-	-	-	-
Title IV	14,131	14,131	13,706	13,281	12,909

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

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Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
American Rescue Plan-Homeless Children & Youth (ARF	-	-	-	-	-
Total Federal Funding	406,047	406,047	398,408	390,769	384,086
Student Fees					
Student Lunch Fees	7,879	7,642	7,405	7,198	6,990
Student Fees - General	8,526	8,270	8,013	7,789	7,564
After School Programs (Athletics)	3,516	3,410	3,305	3,212	3,119
After School Club Fee Income	195	189	183	178	173
Apparel Income	195	189	183	178	173
Total Student Fees	20,311	19,700	19,089	18,555	18,019
Other Income					
Interest Earned	14,243	14,243	14,243	14,243	14,243
Student Fundraising Income	158,000	153,248	148,496	144,338	140,180
Overpayments and Refunds	3,837	3,837	3,837	3,837	3,837
Insurance Claim Revenue	-	-	-	-	-
Other Income	40,274	40,274	40,274	40,274	40,274
Total Other Income	216,354	211,602	206,850	202,692	198,534

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

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Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin 3.0%

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Enrollment	266	258	250	243	236
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Prior-Year Enrollment (for federal formula grant	266	266	258	250	243
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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
TOTAL INCOME	4,098,513	4,008,224	3,910,298	3,715,156	3,629,468
EXPENSES					
EXPENSES					
Wages/Benefits					
Salary and Wages	1,547,035	1,545,523	1,542,528	1,544,317	1,544,825
Payroll Taxes	115,196	115,083	114,860	114,994	115,031
Group Insurance	120,871	120,753	120,519	120,659	120,698
Retirement	64,580	64,517	64,392	64,467	64,488
Workers Comp	2,165	2,163	2,159	2,161	2,162
Total Wages/Benefits	1,849,847	1,848,039	1,844,458	1,846,598	1,847,204
Instructional Services & Training					
Classroom Instruction	54,144	52,516	50,887	49,462	48,038
Special Ed Instruction	2,572	2,495	2,417	2,350	2,282
Staff Training	8,497	8,241	7,986	7,762	7,539

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

...s, flat (no inflation), then \$0. Rent Expense fixed (no enrollment/inflation scaling). Janitorial Services reflects a canceled district-wide contract, effective mid-FY26-27. As

Assumptions

Annual Enrollment Growth Rate -3.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Busin 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

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Prior-Year Enrollment (for federal formula grant	266	266	258	250	243
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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Technology Services	3,451	3,347	3,243	3,153	3,062
Total Instructional Services & Training	68,664	66,599	64,533	62,727	60,921
Supplies					
Classroom Supplies	30,116	29,210	28,305	27,512	26,719
Special Ed Supplies	-	-	-	-	-
Counseling Supplies	4,526	4,390	4,254	4,135	4,016
Training Supplies	-	-	-	-	-
Textbooks	6,968	6,758	6,549	6,366	6,182
Transportation	6,447	6,253	6,059	5,890	5,720
Uniforms	-	-	-	-	-
Dues and Fees	4,721	4,579	4,437	4,313	4,189
Office Supplies	8,693	8,432	8,170	7,941	7,713
Security Supplies	-	-	-	-	-
Technology Supplies	11,786	11,432	11,077	10,767	10,457
Community Service Supplies	11,167	10,831	10,495	10,201	9,908
Other Admin Support Services	5,502	5,337	5,171	5,026	4,881
Total Supplies	89,926	87,222	84,517	82,151	79,785

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

...s, flat (no inflation), then \$0. Rent Expense fixed (no enrollment/inflation scaling). Janitorial Services reflects a canceled district-wide contract, effective mid-FY26-27. All other items are projected to increase at the same rate as the 2022-23 actuals.

Assumptions

Annual Enrollment Growth Rate -3.0%

Annual Cost Inflation Rate (Wages, Rent/Utilities, Business Insurance) 3.0%

Wages/Benefits Basis Restored (corrected Jun-vs-Jul)

Enrollment	266	258	250	243	236
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Prior-Year Enrollment (for federal formula grant)	266	266	258	250	243
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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Building Maintenance					
Rent Expense	241,286	241,286	241,286	241,286	241,286
Utilities	110,745	110,637	110,422	110,550	110,587
Trash Removal	4,985	4,980	4,970	4,976	4,978
Janitorial Services	45,908	11,112	11,091	11,103	11,107
Building Maintenance	37,871	37,834	37,761	37,804	37,817
Grounds Maintenance	12,050	12,038	12,015	12,029	12,033
Equipment Maintenance	5,021	5,016	5,006	5,012	5,014
Total Building Maintenance	457,866	422,903	422,551	422,760	422,822
Food					
Student Lunch	109,167	105,884	102,601	99,728	96,855
Other Food Purchases	1,400	1,358	1,316	1,279	1,242
Total Food	110,567	107,242	103,917	101,007	98,097
Business Services					
Travel Expense	3,156	3,153	3,147	3,150	3,151

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Legal Fees	7,173	7,166	7,152	7,160	7,163
Accounting Fees	36,498	36,462	36,392	36,434	36,446
Auditing Fees	19,725	19,706	19,668	19,690	19,697
Advertising Expense	9,504	9,495	9,476	9,487	9,490
Telephone Expense	8,535	8,527	8,510	8,520	8,523
Admin Professional Fees	13,951	13,937	13,910	13,926	13,931
Nurse Services	46,622	46,576	46,486	46,540	46,555
Postage	1,470	1,469	1,466	1,467	1,468
Bank Fees	2,833	2,830	2,825	2,828	2,829
Staff Recruiting	215	215	214	215	215
Security Services	4,590	4,586	4,577	4,582	4,583
Equipment Rent	16,210	16,194	16,163	16,182	16,187
Insurance Expense	51,284	51,234	51,135	51,194	51,211
Facility Rent	215	215	214	215	215
Software Expense	24,207	24,183	24,136	24,164	24,172
Authorizer Fees	21,518	21,497	21,455	21,480	21,487
Total Business Services	267,706	267,445	266,926	267,234	267,323

Irvington Community School Inc

IPA — 5-Year Budget Projection (July–June Fiscal Years)

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Assumptions

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(No separately verified prior-year figure exists, so FY26-27 uses the same 780-based count for both current and prior-year references; the lag effect first shows in FY27-28)

Line Item	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31
Other Expenses					
Extra Curricular Expenses	41,601	41,560	41,480	41,528	41,542
Student Fundraising Expense	5,164	5,159	5,149	5,155	5,157
Interest Expense	179,207	184,583	190,121	195,824	201,699
Depreciation/Amortization	444,664	458,004	471,744	485,896	500,473
Amortization Expense	14,022	14,443	14,876	15,322	15,782
Marketing Expense	1,705	1,654	1,602	1,558	1,513
Total Other Expenses	686,363	705,403	724,972	745,283	766,166
TOTAL EXPENSES	3,530,939	3,504,853	3,511,874	3,527,760	3,542,318
NET GAIN / (LOSS)	567,574	503,371	398,424	187,396	87,150